



JAYA TIASA HOLDINGS BHD
(Company No: 3751-V)

QUARTERLY REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 31 JULY 2011

UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT	PRECEDING	CURRENT	PRECEDING
	YEAR	YEAR	YEAR	YEAR
	QUARTER	CORRES-	TO DATE	CORRES-
		PONDING		PONDING
		QUARTER		PERIOD
	31/07/11	31/07/10	31/07/11	31/07/10
	RM'000	RM'000	RM'000	RM'000
Revenue	259,993	185,529	259,993	185,529
Cost of sales	<u>(159,202)</u>	<u>(142,415)</u>	<u>(159,202)</u>	<u>(142,415)</u>
Gross profit	100,791	43,113	100,791	43,113
Other income	13,847	9,423	13,847	9,423
Selling and distribution costs	(19,027)	(10,240)	(19,027)	(10,240)
Administrative expenses	(13,311)	(9,714)	(13,311)	(9,714)
Finance costs	<u>(7,002)</u>	<u>(2,484)</u>	<u>(7,002)</u>	<u>(2,484)</u>
Profit before taxation	75,298	30,098	75,298	30,098
Income tax expense	<u>(18,756)</u>	<u>(7,410)</u>	<u>(18,756)</u>	<u>(7,410)</u>
Profit net of tax	<u>56,541</u>	<u>22,689</u>	<u>56,541</u>	<u>22,689</u>
Other comprehensive income:				
Foreign currency translation	(8,376)	(5,294)	(8,376)	(5,294)
Reclassification of net gain on financial assets	-	5,081	-	5,081
Other comprehensive income, net of tax	<u>(8,376)</u>	<u>(212)</u>	<u>(8,376)</u>	<u>(212)</u>
Total comprehensive income for the year	<u>48,166</u>	<u>22,476</u>	<u>48,166</u>	<u>22,476</u>
Profit attributable to:				
Owner of the parent	55,919	22,459	55,919	22,459
Non-controlling interests	623	230	623	230
	<u>56,541</u>	<u>22,689</u>	<u>56,541</u>	<u>22,689</u>
Total comprehensive income attributable to:				
Owner of the parent	47,543	22,246	47,543	22,246
Non-controlling interests	623	230	623	230
	<u>48,166</u>	<u>22,476</u>	<u>48,166</u>	<u>22,476</u>
Basic earnings per share attributable to owners of the parent (Sen)	20.94	8.41	20.94	8.41

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 31 JULY 2011

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

	Note	UNAUDITED AS AT CURRENT FINANCIAL YEAR END 31/07/11 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 30/04/11 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		709,583	686,273
Biological assets		1,047,425	1,016,876
Timber rights		69,618	74,147
Land use rights		63,275	61,924
Investment properties		3,282	3,292
Goodwill on consolidation		62,337	62,337
Other intangible assets		241	248
Investment in associate		-	-
Deferred tax assets		16,735	15,236
		<u>1,972,495</u>	<u>1,920,333</u>
Current Assets			
Inventories	1	174,590	111,957
Trade and other receivables	2	198,384	208,960
Other current assets		2,051	4,502
Derivative assets		14,147	9,324
Cash and bank balances		36,236	44,490
		<u>425,408</u>	<u>379,233</u>
TOTAL ASSETS		<u><u>2,397,903</u></u>	<u><u>2,299,566</u></u>
EQUITY AND LIABILITIES			
Current Liabilities			
Loans and borrowings	4	217,958	243,481
Trade and other payables	3	190,744	184,718
Income tax payable		3,904	2,993
Derivative liabilities		8,873	8,059
		<u>421,479</u>	<u>439,251</u>
Net current assets/(liabilities)		<u>3,928</u>	<u>(60,018)</u>
Non-current Liabilities			
Loans and borrowings	5	582,516	525,820
Deferred tax liabilities		88,581	77,328
		<u>671,097</u>	<u>603,148</u>
Total Liabilities		<u>1,092,577</u>	<u>1,042,399</u>
Net assets		<u>1,305,326</u>	<u>1,257,167</u>
Equity Attributable to owners of the parent			
Share capital		282,529	282,529
Treasury shares		(49,788)	(49,781)
Reserves		1,063,027	1,015,484
		<u>1,295,768</u>	<u>1,248,232</u>
Non-controlling interests		<u>9,558</u>	<u>8,935</u>
Total Equity		<u>1,305,326</u>	<u>1,257,167</u>
TOTAL EQUITY AND LAIBILITIES		<u><u>2,397,902</u></u>	<u><u>2,299,566</u></u>
Net assets per share attributable to equity holders (RM)		4.85	4.68
Number of ordinary shares net of treasury shares		266,984	266,984

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 31 JULY 2011

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent							Total Equity RM'000	Non- controlling interest RM'000	Total Equity RM'000
	Non-Distributable				Distributable					
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Reserve on Exchange Differences RM'000	Other reserves RM'000	Hedge reserves RM'000	Retained profits RM'000			
Opening balance at 01 May 2011	282,529	282,010	(49,781)	5,006	3,684	-	724,784	1,248,232	8,935	1,257,167
Total comprehensive income	-	-	-	(8,376)	-	-	55,919	47,543	623	48,166
Transactions with owners										
Purchase of treasury shares	-	-	(7)	-	-	-	-	(7)	-	(7)
Total Transactions with owners	-	-	(7)	-	-	-	-	(7)	-	(7)
At 31 July 2011	282,529	282,010	(49,788)	(3,370)	3,684	-	780,703	1,295,768	9,558	1,305,326
Opening balance at 01 May 2010	282,529	282,010	(49,773)	1,068	3,684	-	584,519	1,104,037	7,665	1,111,702
Effect of adopting FRS 139	-	-	-	-	-	363	-	363	-	363
	282,529	282,010	(49,773)	1,068	3,684	363	584,519	1,104,400	7,665	1,112,065
Total comprehensive income	-	-	-	(5,294)	-	5,081	22,459	22,246	230	22,476
Transactions with owners										
Purchase of treasury shares	-	-	(4)	-	-	-	-	(4)	-	(4)
Total Transactions with owners	-	-	(4)	-	-	-	-	(4)	-	(4)
At 31 July 2010	282,529	282,010	(49,777)	(4,226)	3,684	5,444	606,978	1,126,642	7,895	1,134,537

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 31 JULY 2011

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS

	UNAUDITED Current Year-to-date 31/07/11 RM'000	UNAUDITED Corresponding Year-to-date 31/07/10 RM'000
Net cash from operating activities	46,959	17,491
Net cash used in investing activities	(52,979)	(30,446)
Net cash (used in) / from financing activities	(12,341)	5,471
Net change in cash and cash equivalents	<u>(18,361)</u>	<u>(7,484)</u>
Effects of exchange rate changes	(4,823)	(5,294)
Cash and cash equivalents at the beginning of financial period	<u>15,501</u>	<u>(15,902)</u>
Cash and cash equivalents at the end of financial period	<u><u>(7,684)</u></u>	<u><u>(28,680)</u></u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to this quarterly report.